About the Index

The S&P/TSX Clean Technology Index measures the performance of companies listed on the Toronto Stock Exchange (TSX) whose core business is in the development and deployment of green technologies and sustainable infrastructure solutions.

S&P Indices created this index in response to the growing demand from investors for an approach that focuses on companies that reduce the throughput pressures on the ecological system when providing goods or services to global markets. For companies, this means focusing on reducing or eliminating the negative ecological impacts of their operations, while at the same time improving the productive and responsible use of natural resources.

Constituents included in the S&P/TSX Clean Technology Index are screened by Jantzi Sustainalytics, one of the world’s leading providers of environmental, social, and governance research and analysis.

Index Membership

- **Clean Technology Classification.** All eligible securities are classified by Jantzi Sustainalytics according to criteria which include five thematic areas: Renewable Energy – Production and Distribution; Renewable Energy – Manufacturing and Technologies; Energy Efficiency; Waste Reduction and Water Management; and Low Impact Materials and Products.

- **Market Capitalization.** A security must have a float adjusted market value greater than or equal to C$ 100 million. The index follows a modified market capitalization weighted methodology. The weight of each stock is based on its float adjusted market capitalization, but it is modified such that no stock has a weight over 10%.

- **Liquidity.** The float-adjusted turnover ratio, as measured by comparing the 12-month trading volume relative to the current float shares, must be at least 0.2.

- **Domicile.** Issuers of the securities must be incorporated, established in the case of income trusts, or formed in the case of limited partnerships, under Canadian federal, provincial, or territorial jurisdictions, and listed on the TSX.

Index Constituents

- Algonquin Power & Utilities Corporation (AQN)
- ATS Automation Tooling Systems (ATA)
- Azure Dynamics (AZD)
- Ballard Power Systems Incorporated (BLD)
- Boralex Incorporated (BLX)
- Boralex Power Income Fund (BPT.UN)
- Brookfield Renewable Power Fund (BRC.UN)
- Burcon NutraScience Corporation (BU)
- Cascades Incorporated (CAS)
- Gerdau Ameristeel Corporation (GNA)
- GLV Incorporated (GLV.A)
- Innergex Power Incorporated (IEF.UN)
- Innergex Renewable Energy Incorporated (INE)
- Macquarie Power & Infrastructure Income (MPT.UN)
- Nevalta Corporation (NAL)
- Northland Power Income Fund (NPI.UN)
- Plutonic Power Corporation (PCC)
- Ram Power Corporation (RPG)
- Ruggedcom Incorporated (RCM)
- WaterFurnace Renewable Energy Incorporated (WFI)
- Westport Innovations Incorporated (WPT)

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